

**PDS - attachment H**

**APPLICATION PRICE CALCULATION SHEET**

PDS for the sale of Shares in the unnamed thoroughbred **2YO BAY FILLY**, foaled **2022**, by **PRAGUE** from **I'M IN LOVE** all-inclusive from **1 OCTOBER 2024** to **31 DECEMBER 2024** includes **Full Insurance** to **1 March 25**.

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	<b>Total for Syndicate</b>	<b>Per Share (20)</b>
A. Initial Cost Price of Horse paid by Promoter on <b>1 OCTOBER 24</b>	<b>\$75,000</b>	<b>\$3,750</b>
B. Promoter's margin on purchase price = <b>WAIVERED (No Charge)</b>	<b>\$0</b>	<b>\$0</b>
C. Other acquisition costs	<b>\$12,051</b>	<b>\$603</b>
D. Syndicate establishment costs	<b>\$19,255</b>	<b>\$963</b>
E. Actual and budgeted Horse husbandry costs to <b>31 DECEMBER 24</b>	<b>\$6,640</b>	<b>\$332</b>
<b>Sub-total</b>	<b>\$112,946</b>	<b>\$5,648</b>
F. GST	<b>\$11,294</b>	<b>\$564</b>
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	<b>\$760</b>	<b>\$38</b>
<b>Total</b>	<b>\$125,000</b>	<b>\$6,250</b>
<b>Share Application Price – 1/20<sup>th</sup> [or 5%] Share</b>		<b>\$6,250</b>

**Further breakdown of Items A, B, C and D:**

		<b>Total for Syndicate</b>	<b>Per Share (20)</b>
<b>A. Initial Cost Price of Horse paid by Promoter</b>		<b>\$75,000</b>	<b>\$3,750</b>
<b>B. Promoter's margin 12.5% = Waivered</b>		<b>\$0</b>	<b>\$0</b>
<b>C. Other acquisition costs</b>			
o <b>Race series eligibility payments (6) PAID: is Included in the \$75,000 Purchase Price</b>			
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond + Blue Sapphire 1 <sup>st</sup> nomination	\$300		
▪ Golden Slipper + Golden Rose 1 <sup>st</sup> nomination	\$400	<b>\$0</b>	<b>\$0</b>
o <b>Insurance Premiums (4) Cover with Logans</b>			
▪ Mortality from Purchase date to 1st March 2025 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +	<b>\$9,462</b>		<b>\$474</b>
▪ ASIC Statutory Professional Indemnity cover	<b>\$1,157</b>		<b>\$58</b>
o <b>Acquisition costs</b>			
▪ Veterinary costs including physical inspection, X-Rays & Scope for Insurance & Syndication	<b>\$950</b>		<b>\$47</b>
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees	<b>\$482</b>		<b>\$24</b>
<b>C. Total</b>		<b>\$12,051</b>	<b>\$603</b>
<b>D. Syndicate establishment costs</b>			
o <b>Establishment and promotion</b>			

<ul style="list-style-type: none"> <li>▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing &amp; promotion advertising across: Facebook (\$457), TV Sky Channel &amp; Racing.com, radio Sky Sports Radio &amp; website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice &amp; Vet Report for PDS (\$195).</li> </ul>	\$11,895		
<ul style="list-style-type: none"> <li>▪ Pro-rata ASIC Industry Funding Levy (\$660)</li> </ul>	\$660		
<ul style="list-style-type: none"> <li>○ <b>Accounting and legal</b></li> </ul>			
<ul style="list-style-type: none"> <li>▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fee (\$2,000)</li> </ul>	\$6,700		
<b>D. Total</b>		<b>\$19,255</b>	<b>\$963</b>
<b>E. Actual and Budgeted Horse Husbandry Costs 1 October 24 to 31 December 24 = 3 Months</b>			
○ <b>From 1 October 24 to 31 December 24</b>			
<ul style="list-style-type: none"> <li>▪ Miscellaneous additional costs include farrier feet trims and shoes, dentist, parasite drench to <b>30 October</b></li> </ul>	\$559		
<ul style="list-style-type: none"> <li>▪ 21 Days Re-education Training at Bimbadeen Park from <b>1 October to 21 October</b> + 9 Days Agistment at Bimbadeen Park <b>21 October to 30 October</b></li> </ul>	\$2,683		
<ul style="list-style-type: none"> <li>▪ Agistment at Bimbadeen Park from <b>1 November to 30 November</b></li> </ul>	\$1,494		
<ul style="list-style-type: none"> <li>▪ Agistment at Bimbadeen Park from <b>1 December to 31 December</b></li> </ul>	\$1,544		
<ul style="list-style-type: none"> <li>▪ Miscellaneous additional costs include farrier feet trims and shoes, dentist, parasite drench <b>1 November to 31 December</b></li> </ul>	\$360		
<b>E. Total</b>		<b>\$6,640</b>	<b>\$332</b>
<b>Sub-Total</b>		<b>\$112,946</b>	<b>\$5,648</b>